

476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

October 19, 2023

Madison County Board of Supervisors P.O. Box 404 Canton, MS 39046

RE: Document for November 6, 2023 Board Approval

To Whom It May Concern:

Enclosed please find the following document:

1. Notice to Renew Residential Lease to Angie Mullins regarding lot 47, Sherbourne subdivision, part 1.

It is requested that the Board of Supervisors approve the enclosed document at the upcoming Board of Supervisors' meeting to be held November 6, 2023.

Please let me know if you need additional information. I can be reached at 601-499-0734 or abrowning@madison-schools.com.

Sincerely,

Ashley Browning

16th Section Land Manager

## **INDEXING:**

Lot 47, Sherbourne Subdivision, Part One Per Plat Cabinet C at Slide 145, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16B-057/00.00

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LESSEE:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

Angie Mullins	
144 Hawkridge Drive	
Madison, MS 39110	
Telephone:	
Telephone:	

## PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

## NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

This Notice	to Renew is made	and entered into	on the	_ day of	
	, 2023, by and	between the Mad	lison County,	Mississippi, E	oard
of Education Truste	es of the Madison	County School D	istrict 16th Se	ction School I	_ands
Trust ("Lessor") and	d Angie Mullins (	"Lessee") accordi	ng to the follo	owing terms a	nd
provisions:					

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 22nd day of September, 1997 and terminating on the 21st day of September, 2037, (the "Primary Term"), covering a parcel of 16<sup>th</sup> Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in **Deed Book 465 at Page 541**, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

MISSISSIPPI NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT-Single Family-Fannie Mae UNIFORM INSTRUMENT

Lot 47 of Sherbourne Subdivision, Part I, a subdivision according to the map or plat thereof on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi as now recorded in Plat Cabinet C at Slide 145, reference to which is hereby made in aid of and as a part of this description.

- B. This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, the Lease shall now terminate on the 21st day of September, 2062 (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms, conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

LESSOR:
MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION
By:Samuel C. Kelly, President of the Board Of Education
By Charlotte A. Seals, Superintendent Of Education
LESSEE:
Angie Mullins

Reviewed and approved by the Madison County Board of Source, 2023.	upervisors, this the day of
By:	
Board o	, President of the of Supervisors
ATTEST:	
Ronny Lott, Clerk	
STATE OF MISSISSIPPI COUNTY OF MADISON	
PERSONALLY APPEARED BEFORE ME, the unce the said county and state, on this day of, 202 the within named, who acknow President of the Madison County Board of Supervisors, at the said Madison County Board of Supervisors, and as its acabove and foregoing instrument, after first having been duly	23, within my jurisdiction, owledged to me that he is and that for and on behalf of and deed, he executed the
NOTAL My Commission Expires:	RY PUBLIC
[SEAL]	

## STATE OF MISSISSIPPI COUNTY OF MADISON

Extension/2023/#771 Mullins

PERSONALLY APPEARED BEFORE the said county and state, on this day of the within named Samuel C. Kelly and Chare that they are President of the Madison County Education, respectively, of the Madison Cou behalf of the said Madison County School Di the above and foregoing instrument, after firs	rlotte A. Seals who acknowledged to me y Board of Education and Superintendent of inty School District, and that for and on strict, and as its act and deed, they executed
-	NOTARY PUBLIC
My Commission Expires:	
[SEAL]	
STATE OF MISSISSIPPI COUNTY OF	
PERSONALLY APPEARED BEFOR the said county and state, on this day of jurisdiction, the within named <b>Angie Mullins</b> executed the above and foregoing instrument.	s, who acknowledged to me that she
My Commission Expires:	NOTARY PUBLIC
[SEAL]	